

CULP 201701130034A  
Preference Dividend No. 141

CULLINAN HOLDINGS LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number 1902/001808/06)  
Share code: CULP ISIN: ZAE000001947  
("the company")

PREFERENCE DIVIDEND NO. 141

Notice is hereby given that Preference Dividend No. 141 of 5,5 (five comma five) cents per preference share (gross) has been declared for the six months ended 31 December 2016.

The dividend will be subject to the Dividends Tax that was introduced with effect from 1 April 2012. In accordance with the provisions of the Listings Requirements of the Johannesburg Stock Exchange, the following additional information is disclosed:

- the dividend has been declared out of current profits available for distribution
- the local Dividends Tax rate is 15%
- the gross local dividend amount is 5,5 cents per share for shareholders exempt from Dividends Tax
- the net local dividend amount is 4,675 cents per share for shareholders liable for Dividends Tax
- the company has 500 000 preference shares in issue
- the company's income tax reference number is 9130 002 604.

The following dates are applicable to the dividend:

The last date to trade in order to be eligible for the dividend will be Tuesday, 31 January 2017.

Shares will trade ex-dividend from Wednesday, 1 February 2017.

The record date will be Friday, 3 February 2017 and payment will be made on Monday, 6 February 2017.

Share certificates may not be dematerialised/rematerialised between Wednesday, 1 February 2017 and Friday, 3 February 2017, both days inclusive.

By order of the board

B Allison  
Company Secretary

13 January 2017

Registered Office  
Second Floor  
Travel House  
6 Hood Road  
Rosebank

Transfer secretaries  
Computershare Investor Services Proprietary Limited  
Rosebank Towers  
15 Biermann Avenue  
Rosebank

Sponsor  
Arbor Capital Sponsors Proprietary Limited