

CULLINAN HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)
(Registration number 1902/001808/06)

Share Code: CUL ISIN: ZAE000013710
Share code: CULP ISIN: ZAE000001947

("the company")

NO CHANGE STATEMENT AND NOTICE OF ANNUAL GENERAL MEETING

Shareholders are advised that:

- the annual report, incorporating a notice convening the annual general meeting of the company ("the AGM"), is available on the website of the company at www.cullinan.co.za and will be distributed to shareholders on or about 28 December 2016. There have been no material changes to the financial information published in the Condensed Audited Group Results announcement released on SENS on 15 December 2016;
- the AGM will be held at 10:00 on Friday, 17 February 2017 in the boardroom, 2nd Floor, Travel House, 6 Hood Street, Rosebank, Johannesburg;
- the record date for purposes of determining which shareholders are entitled to participate in and vote at the annual general meeting is Friday, 10 February 2017. Accordingly, the last day to trade in order to be eligible to vote at the annual general meeting will be Tuesday, 7 February 2017.

By order of the board.

Johannesburg
19 December 2016

Sponsor
Arbor Capital Sponsors Proprietary Limited