

## **CULLINAN HOLDINGS LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 1902/001808/06)

Share Code: CUL                      ISIN: ZAE000013710

Share Code: CULP                    ISIN: ZAE000001947

("the company")

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## **CHANGES TO THE BOARD OF DIRECTORS**

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Shareholders are advised that Mr. Mervyn Burton has been appointed as an independent non-executive director of the company with effect from 4 November 2016.

Mr. Burton will join the audit and risk committee as a member with immediate effect.

By order of the board  
Johannesburg

15 November 2016

### **Sponsor**

Arbor Capital Sponsors Proprietary Limited