

CULLINAN HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)
(Registration number 1902/001808/06)

Share Code: CUL ISIN: ZAE000013710
Share code: CULP ISIN: ZAE000001947

("the company")

ANNOUNCEMENT REGARDING ANNUAL GENERAL MEETING AND FORM OF PROXY

Shareholders are advised that the form of proxy included with the notice of annual general meeting incorporated in the annual report of the company distributed to shareholders on 22 December 2014 included the following errata:

- reflected the date of the annual general meeting as 27 February 2014, which should be 2015;
- included the name of Ms. L Pampallis as a non-executive director standing for re-election in terms of ordinary resolution number 4;
- did not include the name of Mr. M Ness, who is proposed for re-election as a member of the Audit Committee in ordinary resolution number 7.

The company apologises for the errors and advises that a revised form of proxy is available on the web-site of the company at www.cullinan.co.za

By order of the board.

Johannesburg
26 January 2015

Sponsor
Arbor Capital Sponsors Proprietary Limited