

Cullinan Holdings Limited

(Incorporated in the Republic of South Africa)

(Registration number 1902/001808/06)

Share code: CUL ISIN: ZAE000013710

("the company")

Cautionary announcement

Shareholders are hereby advised that the company has entered into discussions which, if successfully concluded, may have an effect on the price of the company's shares.

Accordingly, shareholders are advised to exercise caution when dealing in the company's shares until a further announcement is made.

Johannesburg

11 September 2014

Sponsor



Moela
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The logo for ince, consisting of the lowercase letters 'ince' in a sans-serif font, with a small, stylized graphic element above the letter 'i'.