

**CULLINAN HOLDINGS LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 1902/001808/06)

Share code CUL            ISIN ZAE000013710

("Cullinan")

**DECLARATION OF INTERIM DIVIDEND NO 133**

The Board is pleased to announce the declaration of an interim dividend of 1 cent per ordinary share in respect of the six months ended 31 March 2014.

The dividend will be subject to the Dividends Tax that was introduced with effect from 1 April 2012. In accordance with the provisions of the Listings Requirements of the Johannesburg Stock Exchange, the following additional information is disclosed:

- the dividend has been declared out of income reserves
- the local Dividends Tax rate is 15%
- the gross local dividend amount is 1 cent per share for shareholders exempt from Dividends Tax
- no Secondary Tax on Companies' credits have been utilised
- the net local dividend amount is 1 cent less 15%, being 0.85 of a cent per share for shareholders liable for Dividends Tax
- Cullinan has 800 173 385 ordinary shares in issue
- Cullinan's income tax reference number is 9130 002 60 4.

The following dates are applicable to the dividend:

The last date to trade in order to be eligible for the dividend will be Friday, 8 August 2014

Shares will trade ex-dividend from Monday, 11 August 2014

The record date will be Friday, 15 August 2014 and payment will be made on Monday, 18 August 2014

Share certificates may not be dematerialised/ rematerialised between Monday, 11 August 2014 and Friday, 15 August 2014, both days inclusive.

By order of the Board

**B Allison**

Company Secretary

25 July 2014

**Registered Office**

The Travel House

6 Hood Avenue

Rosebank

2196

**Transfer secretaries**

Computershare Investor Services Proprietary Limited

70 Marshall Street

Johannesburg

**Sponsor**

Arcay Moela Sponsors Proprietary Limited