

CULLINAN HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)
(Registration number 1902/001808/06)
Share code: CULP ISIN: ZAE000001947

("the company")

PREFERENCE DIVIDEND No. 135

Notice is hereby given that Preference Dividend No. 135 of 5,5 (five comma five) cents per preference share (gross) has been declared for the six months ended 31 December 2013.

The dividend will be subject to the Dividends Tax that was introduced with effect from 1 April 2012. In accordance with the provisions of the Listings Requirements of the Johannesburg Stock Exchange, the following additional information is disclosed:

- the dividend has been declared out of current profits available for distribution
- the local Dividends Tax rate is 15%
- the gross local dividend amount is 5,5 cents per share for shareholders exempt from Dividends Tax
- no Secondary Tax on Companies' credits have been utilised
- the net local dividend amount is 4,675 cents per share for shareholders liable for Dividends Tax
- the company has 500 000 preference shares in issue
- the company's income tax reference number is 9130 002 604.

The following dates are applicable to the dividend:

The last date to trade in order to be eligible for the dividend will be Friday, 14 February 2014.

Shares will trade ex-dividend from Monday, 17 February 2014.

The record date will be Friday, 21 February 2014 and payment will be made on Monday, 24 February 2014.

Share certificates may not be dematerialised/ rematerialised between Monday, 17 February 2014 and Friday, 21 February 2014, both days inclusive.

By order of the board

B Allison
Company Secretary

31 January 2014

Registered Office
Second Floor

Travel House
6 Hood Road
Rosebank

Transfer secretaries

Computershare Investor Services Proprietary Limited
70 Marshall Street
Johannesburg

Sponsor

Arcay Moela Sponsors Proprietary Limited