

CULLINAN HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1902/001808/06)
Preference share code: CULP ISIN: ZAE000001947
("the company")

RESULTS OF GENERAL MEETING CONVENED
TO CONSIDER THE SCHEME OF ARRANGEMENT
("the Scheme Meeting") AND FINALISATION
ANNOUNCEMENT

The Preference Shareholders are advised that all the resolutions contained in the notice convening the Scheme Meeting were approved by the requisite majorities of shareholders present in person or represented by proxy at the Scheme Meeting of the company held on Friday, 25 January 2019.

Details of the resolutions and the voting are contained in the table below. The issued Preference Share capital of the company is 500 000 Preference Shares, all of which were entitled to vote at the Scheme Meeting.

Resolution proposed	Total number of votes cast: (% of share capital entitled to vote)	Votes in favour: (% of total votes cast)	Votes against: (% of total votes cast)	Abstentions: (% of issued share capital)
Special resolution 1: To approve the Scheme	410 128	410 128	-	-
Ordinary resolution 1: To authorise any director or the company secretary to sign documentation to give effect to implementation of the Scheme and the de-listing of				

Johannesburg
25 January 2019

Sponsor
Arbor Capital

Auditor
Mazars

Attorney
Fluxmans
Attorneys

Independent expert
to Cullinan
Moore Stephens