

PRESS RELEASE - June 25<sup>th</sup> 2018 water update

**UPDATE ON CAPE TOWN WATER MANAGEMENT AND DAM LEVELS FROM THE OFFICE OF MICHAEL TOLLMAN, CEO OF CULLINAN HOLDINGS.**

‘A miraculous increase in dam levels in one month with improved winter rains and a 50% savings in daily water usage in the Western Cape effectively sees the end of the Cape Town’s severe drought according to Cullinan Holdings’

**Western Cape Dam levels on June 25<sup>th</sup> 2018 stood at 42.7% full versus 24.3% in 2017 and 35.7% in 2016.**

Western Cape Dam levels on 30 October 2017 were 38.5% and on 30 October 2016 were 60.4%. Based upon available information Western Cape dam levels at 30 October 2018 are expected to be above 60%. This is a massive and miraculous turnaround from dam levels over the period December 2017 to April 2018.

Whilst Cullinan Holdings remains supportive of water restrictions and continued sustainable water wise practices to ensure continued increases in dam levels. The severe drought is effectively over, with water usage continuing to be well controlled by local residents at 50% less daily usage versus the prior year. The Western Cape has also experienced improved winter rains compared to the prior year. Tourists are welcome and are important to the Western Cape economy, and can enjoy all that the amazing Western Cape and South Africa has to offer with peace of mind.

Recognition must be given to the various stakeholders, from government stakeholders to farmers, Cape Town businesses including hotels and local residents for reducing consumption and implementing sustainable water wise practices and reducing daily water consumption. As a result the City of Cape Town has been an example to the world of what can be achieved when all stakeholders come together and work with a common objective.

Tourism continues to be the main provider of employment in the Western Cape, and is crucial to normal daily life. Cape Town is open for business, excited to welcome back visitors vital to the province’s economic and social wellbeing.

Visitors from across South Africa and the world have watched to see when and how Cape Town will recover from this unprecedented water crisis that faces over 120 cities worldwide. Cape Town has come through the crisis wiser, smarter, more united and more committed to tourism than ever.